

Other Latin America & Caribbean (LATAC) Markets

Guyana, Trinidad & Tobago, Colombia, Ecuador &
Argentina



Department for
International Trade

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Other LATAC Markets

Guyana, Trinidad & Tobago, Colombia, Ecuador & Argentina

- The big picture
- Offshore Projects
- The trading environment
- DIT contacts



Other LATAC Markets - The big picture

Reserves & output

[sources 'BP Statistical Review of World Energy 2018' & DIT Post teams]

Country	Proved oil reserves (mmbbl)	Proved gas reserves (Tcf)	Oil production (thousand b/d)	Gas production (bcm)
Argentina	2,2	11,6	593	37,1
Colombia	1,7	3,9	851	10,1
Ecuador	8,3	0,2	531	0,4
Trinidad and Tobago	0,2	9,2	99	33,8



Guyana – Liza Oil Field Phases 1 & 2

Liza Oil Field Phases 1 & 2 – USD 6.7bn in total

- Operator – Exxon / Hess / CNOOC International
- Stages – Phase 1 EPC and Phase 2 FEED
- EPC – SBM
- Status – contract awarded

- Start up – 2020 & 2022

Trinidad & Tobago – Ruby-Delaware Oil & Gas Project

Ruby-Delaware Oil & Gas Project – USD 1bn

- Operator – BHP Billiton Petroleum (Trinidad 2C) Ltd.
- Stage – feasibility (contract awarded to Fugro Sept 18)
- EPC – not yet awarded
- Status – planning

- Start up - 2022

Colombia - Grande Fuerte Exploration Area



Grande Fuerte Exploration Area – USD 1bn

- Operator – Anadarko (50%) & Ecopetrol (50%)
- Stage - exploration
- Status – drilling & appraisal

- Start up - 2026

Ecuador - Amistad Gas Field Development

Amistad Gas Field Development (Phase 2) – USD 500m

- Operator – Petroamazonas EP
- Stage – EPC
- Status – contract awarded

- Start up - 2020



Argentina – Fenix Offshore Gas Field

Fenix Offshore Gas Field – USD 1bn

- Operator – Total/Wintershall/Pan American Energy
- Stage – FEED
- EPC – Techint & Doris Engineering
- Status – on hold

- Start up – 2023



Other LATAC Markets – Doing Business

World Bank Doing Business Indices

	Ranking	Enforcing contracts	Standard & Poor	Double Taxation Agreement
Colombia	65	177	BBB-	Yes
T&T	105	174	BBB+	Yes
Argentina	119	107	B+	Yes
Ecuador	123	79	B-	No
Guyana	134	93		Yes
UK	9	32	AA	

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Thank you!

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