



A wind of change for risk factors

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Bond Pearce

Offshore Wind

- 2000 – First offshore UK wind farm commissioned
- 2012 – 14 operational offshore UK wind farms
- 6 in construction
- 5 with planning consent
- 4 awaiting planning





Prize

£80 billion

Opportunities





- Unknown unknowns
- Cable laying
- Transmission
- Weather
- Supply chain capacity
- Infrastructure and logistics
- Contract
- Cost



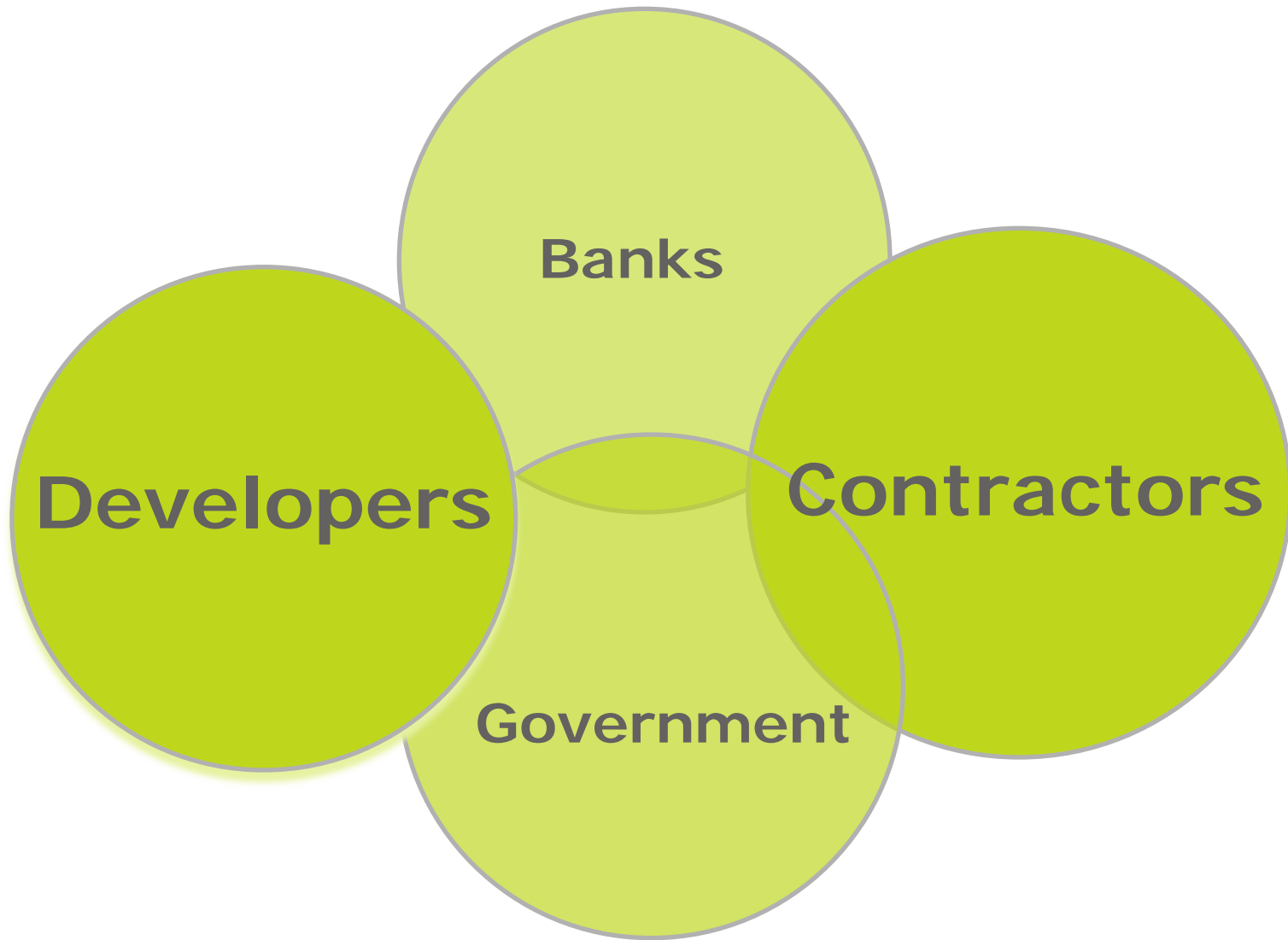
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Contract Risks

- Allocation of risk
- Cost
- Timing
- Delay
- Remedial work
- Mutual hold harmless



Finance



Way forward

- Manage risk profile
- Collaboration
- Learning



Thank You

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